

Northwest Glass, Molders, Pottery, Plastics, and Allied Workers Pension Trust

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Administered by
Welfare & Pension Administration Service, Inc.

February 14, 2024

Form 5500 Follow-On Report for the Plan Year Beginning April 1, 2022

For Employers and Employee Representatives of the

Northwest Glass, Molders, Pottery, Plastics, and Allied Workers Pension Trust

(EIN = 91-6033485; PN = 001)

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Northwest Glass, Molders, Pottery, Plastics, and Allied Workers Pension Trust ("Plan"). The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2022 Plan Year, which began April 1, 2022, and ended March 31, 2023.

(1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan Year:

a. Contribution Schedules:

Contributions for the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements (CBAs). CBAs make a certain contribution per hour, ranging from \$0.30 to \$1.07 per hour. The average contribution per hour is \$0.84.

b. Benefit Formulas Under the Plan:

A participant's normal retirement pension is determined as follows:

\$70.00 times a years of credited service earned prior to April 1, 1976 (maximum 25 years) plus,

- 9.75% of contributions from April 1, 1976 to March 31, 2002, plus
- 7.60 % of contributions from April 1, 2002 to March 31, 2007, plus
- 5.60 % of contributions from April 1, 2007 to June 30, 2009, plus
- 2.0% of contributions from July 1, 2009 to March 31, 2016, plus
- 2.3% of contributions from April 1, 2016 to July 31, 2020, plus
- 1.0% of contributions from August 1, 2020 to March 31, 2021, plus
- 2.3% of contributions from April 1, 2021 to July 31, 2023, plus
- 1.2% of contributions starting August 1, 2023.

c. Modifications made to the contribution schedules or benefit formulas during the Plan Year:

- Hourly contribution rates for some employers increased based on their collective bargaining agreements.
- The accrual rate changed effective August 1, 2023 from 2.3% to 1.2%.

(over)

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(2) Total number of employers obligated to contribute in the 2022 Plan Year: 4

(3) Employer(s) contributing more than 5% of the Plan's total contributions for the 2022 Plan Year:

Name: Travis Pattern

EIN: 91-0873570

Name: Spokane Steel Foundry

EIN: 91-0572717

Olympian Precast

EIN: 91-1391722

Continuous Casting Co., Inc.

EIN: 91-1442085

(4) Number of Participants who received no contributions for the following periods:

- | | |
|------------------------------------|-----|
| a. Current Year: | 132 |
| b. The First Preceding Plan Year: | 132 |
| c. The Second Preceding Plan Year: | 132 |

(5) Plan's 2022 Status:

The Trust was not in critical or endangered status.

(6) Withdrawing employers during the preceding Plan year (2021)

- Number of Employers that Withdrew: None.
- Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: None.

(7) Transfers or mergers of assets and liabilities during the 2022 Plan Year: None

(8) Amortizations of extensions or funding shortfall methods:

- Description of any amortization extensions sought or received during the Plan year, if applicable: N/A
- Description as to whether the Plan used the shortfall funding method for the Plan Year, if applicable: N/A

For more information, any contributing employer or union can make a written request to receive a copy of the Plan's Form 5500 filing, a summary plan description and /or summary of any material modification of the Plan. You may contact the Northwest Glass, Molders, Pottery, Plastics, and Allied Workers Pension Trust by phone at (206) 664-7300 or by mail at Northwest Glass, Molder, Pottery, Plastics, and Allied Workers Pension Trust, PO Box 34203, Seattle, WA 98124. No recipient shall be entitled to receive more than one copy of any such document during any one 12-month period. The Northwest Glass, Molder, Pottery, Plastics, and Allied Workers Pension Trust may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of information.